

ASSET ACQUISITIONS AND DISPOSALS::DISPOSAL OF INTEREST IN ASSOCIATED COMPANY

Issuer & Securities

Issuer/ Manager

CDW HOLDING LIMITED

Securities

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No

Announcement Details

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Asset Acquisitions and Disposals

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DISPOSAL OF INTEREST IN ASSOCIATED COMPANY

Announcement Reference

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Submitted By (Co./ Ind. Name)

Kenneth Leong

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attached.

Attachments

[20190417%20CDW%20Announcement_Disposal%20of%20Crystal%20Golden%20Co.pdf](#)

Total size =55K MB

CDW HOLDING LIMITED
(Incorporated in Bermuda)
(Company Registration No. 35127)

DISPOSAL OF INTEREST IN ASSOCIATED COMPANY

The Board of Directors (the “**Board**”) of CDW Holding Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refer to its announcement dated 14 November 2016 (the “**Previous Announcement**”). Unless otherwise defined herein, all capitalised terms used in this announcement shall bear the same meaning as defined in the Previous Announcement.

Pursuant to Rule 704(18)(d), the Board wishes to announce that the Company’s wholly-owned subsidiary, Tomoike Industrial (H.K.) Limited (“**HKT**”), has today disposed its 50% equity interest in its associated company, Crystal Golden Company Limited (“**Crystal Golden**”) to the other existing shareholder of Crystal Golden, (the “**Disposal**”) for the cash consideration of HK\$5 (the “**Consideration**”). Pursuant to the Disposal, Crystal Golden has ceased to be an associated company of the Group.

As disclosed in the Previous Announcement, HKT and 2 individual third parties incorporated Crystal Golden in a 50:40:10 joint venture in Hong Kong with a registered capital of HK\$10. The principal activities of Crystal Golden were investment holding and trading. Following its incorporation, Crystal Golden remained dormant and there are no plans for any business development in the foreseeable future. As such, HKT has decided to dispose its entire equity interest in Crystal Golden.

The Consideration was arrived at following arm’s length negotiations on a willing buyer and willing seller basis, after taking into consideration, among others, that Crystal Golden has been dormant since its incorporation and its unaudited net book value of HK\$10 as at 31 March 2019.

The above transaction constitutes a non-disclosable transaction within the meaning of Rule 1008 of the Listing Manual and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ending 31 December 2019.

None of the Directors or controlling shareholders of the Company has any interests, direct or indirect, in the Disposal.

By Order of the Board

Leong Chee Meng, Kenneth
Company Secretary
17 April 2019